

**Registered Charity Number 20075781**

**Company registration number 475436**

**CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

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# CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Directors</b>	Mr Eunan Anthony McKinney Mr Aidan Byrne Mr Patrick McCrohan Ms Jane Dillion Mr Gavin Elliott Mr John O' Dea Mr Denis Ryan	(Appointed 1 August 2023) (Appointed 1 August 2023) (Appointed 1 August 2023) (Appointed 1 August 2023) (Appointed 1 August 2023)
<b>Secretary</b>	Mr Aidan Byrne	
<b>Registered charity number</b>	20075781	
<b>Company number</b>	475436	
<b>Principal address</b>	Unit 5/8 Bridgecourt Office park, Walkinstown Avenue Walkinstown Dublin 12	
<b>Registered office</b>	Unit 2, Bridgecourt Office park, Walkinstown Avenue, Walkinstown Dublin 12	
<b>Auditors</b>	Walsh O'Brien Harnett 104 Lower Baggot Street Dublin 2	

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# CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The directors present their annual report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "*The Financial Reporting Standard applicable in the UK and Republic of Ireland*" and *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their financial statements in accordance with the *Financial Reporting Standard applicable in the UK and Republic of Ireland* (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law.

In this report the directors of CareGivers Ireland Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

### **Mission, Objectives and Strategy**

#### **Mission Statement**

Our aim is to deliver quality care and support focused on dignity, respect and trust that sustains people's independence at home and in our community.

#### **Approach:**

In working to our Mission Statement, our aim is to take a holistic approach to caring for people in their home giving them care and support which enables them to continue living at home and to maintain a quality of life that might otherwise be beyond their ability to sustain.

Our service is needs based and we assist clients with essential personal care tasks of everyday living.

#### **Core Values:**

There are a number of core values which underpin every aspect of the way in which CareGivers Ireland Company Limited by Guarantee operate. We believe people have a right to honesty, respect, empathy, quality services and accountability.

In line with our mission to support and promote independence, dignity and enhanced quality of life for people with disabilities or reduced mobility, CareGivers Ireland Company Limited by Guarantee provides the full range of services that enables people to live in their own home and community. Maximum independence, with freedom of choice and the best possible quality of life, is the goal, and the role of CareGivers Ireland Company Limited by Guarantee is to support each individual in making that possible.

# CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### Review of Activities, Achievements and Performance

The main achievements of the company during the year were:

The company merged with Terenure Home Care Company Limited by Guarantee and Dublin West Home Help Company Limited by Guarantee on 1st August 2023. The reserves of both companies at that date are shown as a donation in the Statement of Financial Activities.

The company provided Home Care Services to over 1,200 clients in Crumlin, Drimnagh, Walkinstown, K.C.R. Perrystown, Templeogue, Terenure & Harolds Cross, Kildare, West Wicklow, Inchicore, Chapelizod, Ballyfermot, Palmerstown, Clondalkin, Lucan, Newcastle and Rathcoole,

The company employed an average of 161 Home Care Staff to care for its clients in 2023 (The total number of people employed during 2023 was 348). The Carers are Garda cleared, trained and fully insured for the tasks required of them. They are carefully selected to meet the individual needs and circumstances of each client.

### Financial review

The results for the financial year are set out on page 8 and additional notes are provided showing income and expenditure in greater detail.

The charity needs cash reserves to:

- Ensure the charity can continue to provide a stable service to those who need them.
- Meet contractual commitments as they fall due.
- Meet unexpected costs.
- Provide working capital when the funding is paid in arrears.
- Meet the costs of winding up in the event that was necessary.
- Be adequate to cover 3 months of expenditure in line with the requirements of the Charities Regulatory Authority.

Based on this, the directors are satisfied that it holds sufficient funds to allow the charity to operate successfully.

### Reserves Position and Policy

Restricted reserves are made up of income less expenditure for the Home Support and Intellectual Disability Direct Payments. All reserves are held in the bank accounts of the charity to ensure that the charity can fulfil their mission statement to enhance the quality of life of the charity's clients. If the annual funding provided does not cover the expenses incurred they have these funds available.

### Principal Risks and Uncertainties

The directors are responsible for the company's system of internal controls and for reviewing its effectiveness. The internal control system is designed to manage, rather than eliminate the risk of failure to achieve the company's business objectives and can only provide reasonable and not absolute assurance against material misstatements or loss.

The directors are not aware of any specific risks or uncertainties which would have an impact on the company.

### Plans for future periods

The company plans to continue its present activities and current activity levels. Employees are kept as fully informed as practicable about developments within the business.

# CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Structure, governance and management

The Charity is a company limited by guarantee not having a share capital.

The directors who served during the year and up to the date of signature of the financial statements were:

Mr Eunan Anthony McKinney

Mr Aidan Byrne

Mr Patrick McCrohan

(Appointed 1 August 2023)

Ms Jane Dillion

(Appointed 1 August 2023)

Mr Gavin Elliott

(Appointed 1 August 2023)

Mr John O' Dea

(Appointed 1 August 2023)

Mr Denis Ryan

(Appointed 1 August 2023)

Mr Sean Whelan

(Resigned 31 October 2023)

Ms Pat Clarke

(Resigned 31 October 2023)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Aidan Byrne.

#### Structure

The organisation is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by the Board of Directors.

There is a clear division of responsibility at the company with the Board retaining control over major decisions. The Board of Directors retain overall responsibility for the strategic development of the company in close liaison with the executive officers.

#### Post reporting date events

There have been no significant events affecting the company since the financial year end.

#### Accounting records

The company's directors acknowledge their responsibilities under sections 281 to 285 of the Companies Act 2014 to ensure that the company keeps adequate accounting records. The following measures have been taken:

- the implementation of appropriate policies and procedures for recording transactions;
- the employment of competent accounting personnel with appropriate expertise;
- the provision of sufficient company resources for this purpose;

The accounting records are held at the company's office at Unit 5/8, Bridgework Office Park, Walkinstown Avenue, Walkinstown, Dublin 12.

#### Auditors

In accordance with the Companies Act 2014, section 383(2), Walsh O'Brien Harnett continue in office as auditors of the company.

# CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### Reference and Administrative details

The Charity is a charitable company with a registered office at Unit 2, Bridgecourt Office Park, W81kinstown Avenue, W81kinstown, Dublin 12. The company's registered number is 475436.

The charity has been granted charitable tax status under Sections 207 and 2018 of the Tax Consolidation Act 1997 and is registered with the Charities Regulatory Authority. The charity has a total of 7 Directors.

The CEO is Noel O'Meara who has 10+ years of experience and operates the day to day management of the charity. The CEO is considered key management personnel.

### Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector, CareGivers Ireland Company Limited by Guarantee subscribes to and is compliant with the following:

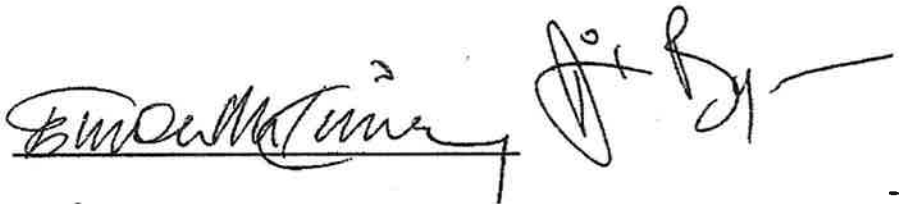
- The Companies Act 2014
- The Charities SORP (FRS 102)

### Disclosure of information to auditors

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the director has taken all the steps that he/ she ought to have taken as a director in order to make himself/ herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Approved by and authorised for issue on behalf of the Board of Directors and signed on its behalf by:



Mr Eunan Anthony McKinney  
Director

Mr Aidan Byrne  
Director

Date 28<sup>th</sup> of May 2024

# CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The directors, who also act as trustees for the charitable activities of CareGivers Ireland Company Limited by Guarantee, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

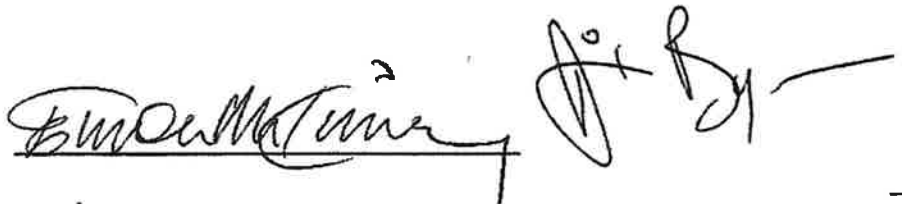
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council, as modified by the Charities SORP (FRS 102). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by and authorised for issue on behalf of the Board of Directors and signed on its behalf by:



Mr Eunan Anthony McKinney  
Director

Mr Aidan Byrne  
Director

28<sup>th</sup> of May 2024

Date: .....



# CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

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#### Opinion

We have audited the financial statements of CareGivers Ireland Company Limited by Guarantee ('the Charity') for the year ended 31 December 2023, which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council, as modified by the Charities SORP (FRS 102) *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2023 and of its results for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*, as modified by the Charities SORP (FRS 102); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 2 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### Other information

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

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#### **Responsibilities of directors for the financial statements**

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the Charity's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <[www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors responsibilities for audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf)> The description forms part of our Auditor's Report.

#### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Andrew Kevitt FCA**

**Walsh O'Brien Harnett**

**Chartered Accountants and Statutory Audit Firm**

**104 Lower Baggot Street**

**Dublin 2**

**30th May 2024**

# CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 €	Restricted funds 2023 €	Total 2023 €	Unrestricted funds 2022 €	Restricted funds 2022 €	Total 2022 €
<b>Income:</b>							
Health Service Executive	3	5,835,855	174,764	6,010,619	3,111,925	259,410	3,371,335
Charitable activities	5	67,688	25,033	92,721	60,366	25,033	85,399
<b>Total income</b>		<b>5,903,543</b>	<b>199,797</b>	<b>6,103,340</b>	<b>3,172,291</b>	<b>284,443</b>	<b>3,456,734</b>
<b>Expenditure on:</b>							
Charitable activities	6	5,841,241	200,893	6,042,134	3,167,955	284,443	3,452,398
<b>Net income/(expenditure)</b>		<b>62,302</b>	<b>(1,096)</b>	<b>61,206</b>	<b>4,336</b>	<b>-</b>	<b>4,336</b>
<b>Exceptional items</b>							
Exceptional income	9	1,375,890	-	1,375,890	-	-	-
Exceptional expenditure	10	(57,938)	-	(57,938)	(9,363)	-	(9,363)
<b>Net movement in funds before transfers</b>		<b>1,380,254</b>	<b>(1,096)</b>	<b>1,379,158</b>	<b>(5,027)</b>	<b>-</b>	<b>(5,027)</b>
Transfers between funds		(1,096)	1,096	-	-	-	-
<b>Net movement in funds</b>		<b>1,379,158</b>	<b>-</b>	<b>1,379,158</b>	<b>(5,027)</b>	<b>-</b>	<b>(5,027)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2023		1,025,557	-	1,025,557	1,030,584	-	1,030,584
<b>Fund balances at 31 December 2023</b>		<b>2,404,715</b>	<b>-</b>	<b>2,404,715</b>	<b>1,025,557</b>	<b>-</b>	<b>1,025,557</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Approved by and authorised for issue on behalf of the Board of Directors and signed on its behalf by:

Mr Eunan Anthony McKinney  
Director

Mr Aidan Byrne  
Director

28th May 2024

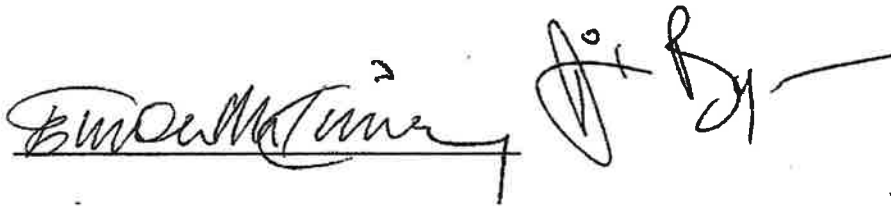
CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

**BALANCE SHEET**

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	11		157,578		6,692
<b>Current assets</b>					
Debtors	12	1,300,434		402,298	
Cash at bank and in hand		<u>2,297,758</u>		<u>1,515,069</u>	
		3,598,192		1,917,367	
Creditors: amounts falling due within one year	13	<u>(1,351,055)</u>		<u>(898,502)</u>	
Net current assets			<u>2,247,137</u>		<u>1,018,865</u>
<b>Total assets less current liabilities</b>			<u>2,404,715</u>		<u>1,025,557</u>
<b>Income funds</b>					
Unrestricted funds			<u>2,404,715</u>		<u>1,025,557</u>
			<u>2,404,715</u>		<u>1,025,557</u>

The financial statements were approved and authorised for issue by the Board of Directors on 28<sup>th</sup> of May 2024 and signed on its behalf by:



Mr Eunan Anthony McKinney  
Director

Mr Aidan Byrne  
Director

# CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 €	€	2022 €	€
<b>Cash flows from operating activities</b>					
Cash generated from operations	22		963,162		153,329
<b>Investing activities</b>					
Purchase of tangible fixed assets		(180,489)		(1,083)	
<b>Net cash used in investing activities</b>			(180,489)		(1,083)
<b>Net increase in cash and cash equivalents</b>			782,673		152,246
Cash and cash equivalents at beginning of year			1,515,069		1,362,823
<b>Cash and cash equivalents at end of year</b>			2,297,742		1,515,069
<b>Relating to:</b>					
Cash at bank and in hand			2,297,758		1,515,069
Bank overdrafts included in creditors payable within one year			(16)		-
			2,297,742		1,515,069

# CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

CareGivers Ireland Company Limited by Guarantee is a limited company domiciled and incorporated in Ireland. The registered office of the company is Unit 2, Bridgework Office Park, Walkinstown Avenue, Walkinstown, Dublin 12 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with the requirements of the Companies Act 2014, FRS 102 "*The Financial Reporting Standard applicable in the UK and Republic of Ireland*" ("FRS 102") and the Charities SORP "*Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. The company is a public benefit entity.

As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### 1.2 Charitable funds

Unrestricted funds consist of General and Designated Funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

#### 1.3 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from charitable activities includes income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

# CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

(Continued)

Grants from Government and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.
- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office Equipment	20% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

##### *Trade & Other Debtors*

Debtors are recognised at the settlement amount due after any discount is offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

# CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

#### *Trade & Other Creditors*

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial in which case they are stated at cost.

### 1.8 Taxation

The company has been established for charitable purposes only, within the meaning of Section 207, Tax Consolidation Act, 1997 and as a result is exempt from corporation taxes.

### 1.9 Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### 2 Non-audit services provided by auditors

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

### 3 Health Service Executive Income

	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
	€	€	€	€
<b>Grants receivable for core activities</b>				
Health Service Executive - Generic Funding	1,919,004	-	1,919,004	967,738
Health Service Executive - Care Packages	3,427,778	-	3,427,778	1,839,724
Health Service Executive - Intellectual Disability	348,776	-	348,776	133,705
Health Service Executive - Direct Payments		174,764	174,764	158,810
Health Service Executive - Meals on Wheels	81,792	-	81,792	61,696
Health Service Executive - Pandemic Special Recognition Payment	-	-	-	100,600
Health Service Executive - Primary Care Funding	15,674	-	15,674	-
Health Service Executive - Social Inclusion	642	-	642	-
Health Service Executive - Core Wages Subsidy	39,203	-	39,203	-
Health Service Executive - Inflation Grant	-	-	-	109,062
Health Service Executive - Churchtown Area	2,986	-	2,986	-
	<u>5,835,855</u>	<u>174,764</u>	<u>6,010,619</u>	<u>3,371,335</u>



# CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 3 Health Service Executive Income

(Continued)

#### 3.1 Prior Year Health Service Executive Income

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	€	€	€	€
<b>Prior year grants receivable for core activities</b>				
Health Service Executive - Generic Funding	967,738	-	967,738	1,068,186
Health Service Executive - Care Packages	1,839,724	-	1,839,724	1,860,809
Health Service Executive - Intellectual Disability	133,705	-	133,705	142,743
Health Service Executive - Direct Payments	-	158,810	158,810	157,440
Health Service Executive - Meals on Wheels	61,696	-	61,696	67,960
Health Service Executive - Staff Grant	-	-	-	13,261
Health Service Executive - Pandemic Special Recognition Payment	-	100,600	100,600	-
Health Service Executive - Inflation Grant	109,062	-	109,062	-
	<u>3,111,925</u>	<u>259,410</u>	<u>3,371,335</u>	<u>3,310,399</u>

#### 4 Grant Income

	Opening Balance	Receipts	Total Income	Closing Balance
	€	€	€	€
Health Service Executive - Care Package Income	137,644	(2,672,839)	3,427,788	892,593
Health Service Executive - Generic Funding	(448,066)	(2,010,700)	1,919,004	(539,762)
Health Service Executive - Intellectual Disability	12,896	(83,216)	348,776	278,456
Health Service Executive - Meals on Wheels	9,812	(61,766)	81,792	29,838
Health Service Executive - Primary Care Funding	-	1,469	15,674	17,143
Health Service Executive - Social Inclusion Funding	-	(54)	642	588
Health Service Executive - Core Wages Subsidy	-	(39,203)	39,203	-
Health Service Executive - Churchtown Area	-	-	2,976	2,976
Health Service Executive - Hepatitis C	27,249	(187,438)	174,764	14,575
	<u>(260,465)</u>	<u>(5,053,747)</u>	<u>6,010,619</u>	<u>696,407</u>

# CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 5 Charitable activities income

	Unrestricted Income 2023 €	Restricted Income 2023 €	Total 2023 €	Total 2022 €
Meals on Wheels Income	57,112	-	57,112	47,210
Private Cases	10,576	-	10,576	13,109
Other Income	-	-	-	47
Direct Payments - Intellectual Disability	-	25,033	25,033	25,033
	<u>67,688</u>	<u>25,033</u>	<u>92,721</u>	<u>85,399</u>

### 5.1 Prior year charitable activities income

	Unrestricted Income 2022 €	Restricted Income 2022 €	Total 2022 €	Total 2021 €
Meals on Wheels Income	47,210	-	47,210	65,625
Private Cases	13,109	-	13,109	25,679
Other Income	47	-	47	9,988
Direct Payments - Intellectual Disability	-	25,033	25,033	25,033
	<u>60,366</u>	<u>25,033</u>	<u>85,399</u>	<u>126,325</u>

# CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 6 Charitable activities expenditure

	Charitable Expenditure 2023 €	Charitable Expenditure 2022 €
Staff costs	5,043,842	2,725,860
Depreciation	29,603	6,608
Other Charitable Expenditure	957,030	701,028
	<u>6,030,475</u>	<u>3,433,496</u>
Share of support costs (see note 7)	11,659	18,902
	<u>6,042,134</u>	<u>3,452,398</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>5,841,241</u>	<u>3,167,955</u>
<b>Restricted Funds</b>		
Health Service Executive - Direct Payments	175,860	158,810
Health Service Executive - Pandemic Special Recognition Payment	-	100,600
Direct Payments - Intellectual Disability	25,033	25,033
	<u>200,893</u>	<u>284,443</u>
	<u>6,042,134</u>	<u>3,452,398</u>

# CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 6 Charitable activities expenditure

(Continued)

#### 6.1 Prior year charitable activities expenditure

	Charitable Expenditure 2022 €	Charitable Expenditure 2021 €
Staff costs	2,725,860	2,687,950
Depreciation	6,608	14,197
Other Charitable Expenditure	701,028	570,942
	<u>3,433,496</u>	<u>3,273,089</u>
Share of support costs (see note 7)	18,902	29,871
	<u>3,452,398</u>	<u>3,302,960</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>3,167,955</u>	<u>3,107,226</u>
<b>Restricted Funds</b>		
Health Service Executive - Direct Payments	158,810	157,440
Health Service Executive - Pandemic Special Recognition Payment	100,600	-
Health Service Executive - Staff Grant	-	13,261
Direct Payments - Intellectual Disability	25,033	25,033
	<u>284,443</u>	<u>195,734</u>
	<u>3,452,398</u>	<u>3,302,960</u>

# CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 7 Support costs

	Support costs	Governance costs	2023	2022
	€	€	€	€
Audit Fees	11,648	-	11,648	12,916
Legal & Professional Fees	11	-	11	5,986
	<u>11,659</u>	<u>-</u>	<u>11,659</u>	<u>18,902</u>

### 7.1 Prior year support costs

	Support costs	Governance costs	2022	2021
	€	€	€	€
Accountancy Fees	-	-	-	16,473
Audit Fees	12,916	-	12,916	9,594
Legal & Professional Fees	5,986	-	5,986	3,804
	<u>18,902</u>	<u>-</u>	<u>18,902</u>	<u>29,871</u>

### 8 Employees

The number of employees during the year was:

	2023	2022
	Number	Number
Home Help Personnel	162	95
Management and Clinical Management	5	4
Administration Staff	14	6
Total	<u>181</u>	<u>105</u>

### Employment costs

	2023	2022
	€	€
Wages and salaries	4,590,193	2,454,865
Social security costs	441,458	262,851
Other pension costs	12,191	8,144
	<u>5,043,842</u>	<u>2,725,860</u>

# CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 8 Employees

(Continued)

The number of employees whose annual remuneration was more than €70,000 is as follows:

	2023 Number	2022 Number
€60,001 - €70,000	2	1
€80,001 - €90,000	1	1
	<u>3</u>	<u>2</u>

### 9 Exceptional income

	Unrestricted funds 2023 €	Unrestricted funds 2022 €
Donations from other home care organisations	1,375,890	-

On 1st August 2023 CareGivers Ireland Company Limited by Guarantee merged with Dublin West Home Help Company Limited by Guarantee and Terenure Home Care Company Limited by Guarantee. On this date a donation of €1,375,890 was recognised in the accounts of CareGivers Ireland Company Limited by Guarantee to reflect the inclusion of Dublin West Home Help Company Limited by Guarantee and Terenure Home Care Company Limited by Guarantee's retained reserves in the merged entity.

### 10 Exceptional expenditure

	Unrestricted funds 2023 €	Unrestricted funds 2022 €
Merger costs	57,938	9,363

Exceptional expenditure reflects professional fees, IT costs and other expenses incurred in relation to the merger of Terenure Home Care CLG and Dublin West Home Help CLG with CareGivers Ireland CLG.

# CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 11 Tangible fixed assets

	Office Equipment €	Total €
<b>Cost</b>		
At 1 January 2023	133,521	133,521
Additions	180,489	180,489
Disposals	(80,693)	(80,693)
At 31 December 2023	<u>233,317</u>	<u>233,317</u>
<b>Depreciation</b>		
At 1 January 2023	126,829	126,829
Depreciation charged in the year	29,603	29,603
Eliminated in respect of disposals	(80,693)	(80,693)
At 31 December 2023	<u>75,739</u>	<u>75,739</u>
<b>Carrying amount</b>		
At 31 December 2023	<u>157,578</u>	<u>157,578</u>
At 31 December 2022	<u>6,692</u>	<u>6,692</u>

### 12 Debtors

	2023 €	2022 €
<b>Amounts falling due within one year:</b>		
Trade debtors	1,236,573	232,788
Other debtors	5,284	129,205
Prepayments	58,577	40,305
	<u>1,300,434</u>	<u>402,298</u>

### 13 Creditors: amounts falling due within one year

	2023 €	2022 €
Bank overdrafts	16	-
Taxation and social security	219,519	98,976
Amounts due to the HSE	700,520	448,066
Accruals	431,000	351,460
	<u>1,351,055</u>	<u>898,502</u>

# CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	€	€	€	€	€
General funds	1,025,557	7,279,433	(5,899,179)	(1,096)	2,404,715
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2022</b>
	€	€	€	€	€
General funds	1,030,584	3,172,291	(3,177,318)	-	1,025,557
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 15 Restricted funds

The funds of the Charity include restricted funds comprising the following balances held for specific purposes:

	Balance at 1 January 2023	Income	Expenditure	Transfers between funds	Balance at 31 December 2023
	€	€	€	€	€
Direct Payments - Home Support	-	174,764	(175,860)	1,096	-
Direct Payments - Intellectual Disability	-	25,033	(25,033)	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	-	199,797	(200,893)	1,096	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 16 Analysis of net assets between funds

	Total 2023 €	Total 2022 €
Fund balances at 31 December 2023 are represented by:		
Tangible assets	157,578	6,692
Current assets	2,247,137	1,018,865
	<u>          </u>	<u>          </u>
	2,404,715	1,025,557
	<u>          </u>	<u>          </u>



# CAREGIVERS IRELAND COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 17 Status

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the events of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

#### 18 Events after the reporting date

There have been no significant events affecting the company since the financial year end.

#### 19 Related party transactions

On 1st August 2023 CareGivers Ireland Company Limited by Guarantee merged with Dublin West Home Help Company Limited by Guarantee and Terenure Home Care Company Limited by Guarantee. On this date a donation of €1,375,890 was recognised in the accounts of CareGivers Ireland Company Limited by Guarantee to reflect the inclusion of Dublin West Home Help Company Limited by Guarantee and Terenure Home Care Company Limited by Guarantee's retained reserves in the merged entity.

#### 20 Public Funding

98% of funding for the company was provided by the HSE (2022: 97%).

#### 21 Director Remuneration

No director has been paid any remuneration or received any other benefits from an employment with the company or a related entity. No director has claimed expenses or had their expenses met by the company.

#### 22 Cash generated from operations

	2023	2022
	€	€
Net movements in funds	1,379,158	(5,027)
Adjustments for:		
Depreciation of tangible fixed assets	29,603	6,608
Movements in working capital:		
(Increase) in debtors	(898,136)	(143,987)
Increase in creditors	452,537	295,735
<b>Cash generated from operations</b>	<b>963,162</b>	<b>153,329</b>

#### 23 Approval of the financial statements

The financial statements were approved and authorised for issue on behalf of the Board of Directors on 28th May 2024.